

Tamrat Shone

Senior Consultant

Email: tamrat.shone@oxera.com

Tel: +44 (0) 20 7776 6697

Languages: English and French



Expertise

- Antitrust
- Antitrust Damages
- · Collective and Class Actions
- Mergers

Profile

Tamrat is a member of Oxera's Competition and Litigation Support teams. He has particular expertise in competition-related disputes, having advised firms and competition authorities in cases relating to damages, horizontal and vertical agreements, abuse of dominance, and state aid. Tamrat has extensive experience working across a variety of industries including energy, financial services, digital, consumer appliances and electronics, manufacturing, transport, and retail. An experienced consultant, Tamrat has assisted in the preparation of expert testimonies presented to the Competition Appeal Tribunal, England and Wales High Court, ICC, LCIA, Canadian Competition Tribunal, and Hong Kong Competition Tribunal.

Before joining Oxera, Tamrat completed an MSc in Economics at the London School of Economics and Political Science. He also has experience in banking, having previously worked at Macquarie as an analyst in its Investment Banking Division.

Selected professional experience

- Advice to a European truck manufacturer in the context of multiple damages claims following a finding of an Article 101 infringement by the European Commission (2023–)
- Advising a major British bank in its defence of collective proceedings concerning its motor finance agreements with car dealers (2023–)
- Assisted Whirlpool and Arçelik in gaining unconditional merger clearance from the European Commission (at Phase 1) and the Competition and Markets Authority (at Phase 2) (2022–24)



- Assisted in the preparation of expert evidence on behalf of Comparethemarket, in its successful appeal of a Decision by the Competition and Markets Authority concerning most favoured nation clauses (2021–22)
- Merger advice to Transport Canada, Canada's transport regulator, in relation to Air Canada's proposed acquisition of Transat A.T. Inc. (2020–21)
- Advising a global financial institution in the context of claims in the Competition Appeal Tribunal arising out of alleged FX manipulation (2019–)
- Advised a multinational corporation regarding allegations of an abuse of dominance in the context of a confidential arbitration under LCIA rules (2019)
- Advised a major financial services company in the context of investigations by multiple competition authorities into its exclusive agreements (2018–19)
- Estimation of damages resulting from a cartel in roll-on/roll-off shipping (2018–20)
- Assisted in the preparation of expert evidence for the Hong Kong Competition Commission in a construction sector case at the Hong Kong Competition Tribunal (2018)
- Assisted in the preparation of expert evidence for the Canadian Competition Bureau in an abuse of dominance case against a major airport (2017–18)
- Advice to BritNed regarding its follow-on damages claim against the high voltage cables cartel (2017–18)
- Assessment of potential distortions to competition arising from an intra-modal public transport merger in the UK, focusing on geographic data analysis and assessing profit incentives to raise prices (2016)
- Assessment of distortions to competition arising from a potential merger in the health industry, with a focus on geographic concentration analysis (2016)
- Econometric assessment of overcharge in the context of claims brought against a cartel in cathode ray tubes (2016)
- Prepared expert evidence for a group of follow-on claimants in the air cargo cartel follow-on damages case, with a focus on computing market shares and an econometric assessment of upstream pass-on (2015)
- Assessing the level of damages in an abuse of dominance case in the airline industry (2015)
- Quantifying damages suffered by a multinational oil and gas engineering and construction company in the context of an international arbitration case (2015–18)
- Econometric assessment of overcharge in the context of claims brought against a cartel in transformers (2015)
- Econometric analysis of the passing on of access charges with respect to claims brought against local authorities under Environmental Information Regulations (2014–15)
- Advised a major European low-cost airline on state aid compliance, carrying out profitability analysis in order to apply the market economy operator principle (2014–16)

Qualifications

- MSc Economics, London School of Economics, UK
- BSc Philosophy, Politics and Economics, University of Warwick, UK